

LOAN DRAW

Budgetrac puts together, in one integrated package, features to let you control project funding as well as project costs. Since both are essential to how you operate your business, Budgetrac makes sure that you can track them both.

Since lenders can sometimes require you to use their line items and categories, Budgetrac lets you relate each of your cost categories to the appropriate lender category.

Loan Status Summary Report

Loan Status Summary By Project

Loan	Reference	Loan Date	Release Date	Revised Budget	Previously Funded	Previously Submitted	Latest Draw	Equity To-Date	Loan Balance
2100 Thunder Road Building 1									
2100	2100 Thunder Rd Loan	02/15/17	02/15/17	2,700,000.00	296,000.00	307,000.00	270,000.00	873,000.00	1,827,000.00
	2100 Thunder Road Building 1		Total	2,700,000.00	296,000.00	307,000.00	270,000.00	873,000.00	1,827,000.00

Loan Draw Status Detail Report

Loan Draw Status Detail By Project

Loan	Draw	Draw Status	Draw Date	Submitted Date	Funded Date	Reference	Revised Loan	Total Draws	Remaining Loan
2100 Thunder Road Building 1									
2100							1,498,000.00	1,173,000.00	325,000.00
	1	Funded	03/15/2017	03/17/2017	04/15/2017	2100 Thunder Rd Loan		596,000.00	145,000.00
	2	Submitted	03/20/2017	03/22/2017		2100 Thunder Rd Loan		307,000.00	120,000.00
	3	In-Process	09/05/2017			2100 Thunder Rd Loan		270,000.00	60,000.00
						Total		1,173,000.00	325,000.00
	2100 Thunder Road Building 1					Total		1,173,000.00	325,000.00

Loan Draw Application Detail Report

Loan Draw Application Detail By Application

Loan - 2100 Draw # 3

Source/Vendor	Name	Document/Invoice	Reference	Item Amount	Previous Draws	Item Equity	Current Draw
Thunder Road Building 1 - 2100							In-Process
2 02 Hard Cost							
BUBBA		2100.1_DRAW-3	General Conditions	50,000.00	0.00	0.00	45,000.00
BUBBA		2100.1_DRAW-3	Site Work	50,000.00	0.00	0.00	45,000.00
BUBBA		2100.1_DRAW-3	Concrete	50,000.00	0.00	0.00	45,000.00
BUBBA		2100.1_DRAW-3	Masonry	50,000.00	0.00	0.00	45,000.00
BUBBA		2100.1_DRAW-3	Steels & Metals	50,000.00	0.00	0.00	45,000.00
			Total 02 Hard Cost	250,000.00	0.00	0.00	225,000.00
3 03 Architect and Engineering							
DAVIS		6789012	Engineering Fees	60,000.00	0.00	0.00	30,000.00
DAVIS		6789012	Engineering Fees	10,000.00	0.00	0.00	5,000.00
			Total 03 Architect and Engineering	70,000.00	0.00	0.00	35,000.00